

AMANSIE CENTRAL DISTRICT ASSEMBLY
BALANCE SHEET AS AT YEAR ENDED 31ST
DECEMBER, 2020

	<i>NOTES</i>	2020 GHC	2019 GHC
ASSETS:			
CURRENT ASSET			
Cash and Cash Equivalent	10	571,393.68	730,916.81
Receivables	11	1,250.00	1,250.00
<i>Sub-Total</i>		572,643.68	732,166.81
LIABILITIES			
Payables	12	2,928.50	2,928.50
Withholding tax	13	8,625.37	8,625.37
		11,553.87	11,553.87
NET ASSET		561,089.81	720,612.94
RESERVES			
	14		
Opening Balance		720,612.94	53,160.00
Accumulated Surplus		(159,523.13)	667,452.94
NET WORTH		561,089.81	720,612.94

.....
 DIST. CO-ORD. DIRECTOR
 (CHARLES ATTAH-MENSAH)

.....
 DIST. FINANCE OFFICER
 (ENERST NKYIRA)

**AMANSIE CENTRAL DISTRICT ASSEMBLY
STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR
ENDED 31ST DECEMBER, 2020**

		2020 ANNUAL BUDGET	2020 ANNUAL ACTUAL	2019 ANNUAL ACTUAL	VARIANCE (2020 ACTUAL- BUDGET)
	<i>NOTE</i>	GH¢	GH¢	GH¢	GH¢
REVENUE					
I. G. F.	2	570,627.55	634,223.07	539,082.40	63,595.52
GoG SALARY		1,862,878.22	2,145,046.63	1,621,342.24	282,168.41
D.A.C.F.	3	3,278,655.99	2,144,118.60	1,594,446.38	-1,134,537.39
MP's C.F.		559,865.60	321,412.27	380,007.68	-238,453.33
D.D.F.		811,959.38	579,976.43	896,172.91	-231,982.95
P.W.D.'s		163,932.80	112,831.64	113,762.58	-51,101.16
GoG TRANSFERS		325,415.24	335,072.00	150,392.79	9,656.76
TOTAL REVENUE	A	7,573,334.78	6,272,680.64	4,360,764.00	-1,300,654.14
EXPENDITURE					
I. G. F.	4	570,627.55	615,234.51	422,792.53	-44,606.96
GoG		1,862,878.22	2,145,046.63	1,741,944.24	-282,168.41
D.A.C.F.	5	3,278,655.99	2,265,505.96	1,263,812.28	1,013,150.03
MP's C.F.	6	559,865.60	401,418.77	319,303.90	158,446.83
D.D.F.	7	811,932.80	666,557.94	559,940.26	145,374.86
P.W.D.'s	8	163,932.80	112,746.00	114,228.00	51,186.80
GoG TRANSFERS	9	325,415.24	225,693.96	205,732.83	99,721.28
TOTAL EXPENDITURE	B	7,573,334.78	6,432,203.77	4,627,754.04	1,141,131.01
SURPLUS/DIFICIT (A-B)		0.00	-159,523.13	667,452.94	-159,523.13

AMANSIE CENTRAL DISTRICT ASSEMBLY
STATEMENT OF RESERVE AS AT 31ST DECEMBER, 2019

	2020	2019
	GH¢	GH¢
Opening Balance	720,612.94	53,160.00
Surplus Transfer from Revenue & Expenditure	<u>(159,523.13)</u>	<u>667,452.94</u>
Reserve at the end of December, 2020	<u>561,089.81</u>	<u>720,612.94</u>

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER 2020

CASH FLOW FROM OPERATING ACTIVITIES	NOTES	2020 GHC	2019 GHC	VARIANCE GHC
Cash Receipts from Operating Activities				
Property Rates	2	218,859.64	197,366.82	21,492.82
Grants	3	5,638,457.57	4,756,124.58	882,332.99
Other Revenue IGF		415,363.43	341,715.58	73,647.85
<i>Sub-Total</i>		<i>6,272,680.64</i>	<i>5,295,206.98</i>	<i>977,473.66</i>
Cash Payments from Operating Activities				
Compensation of Employees		2,311,715.41	1,876,635.61	(435,079.80)
Capacity Building		104,061.98	111,879.94	7,817.96
Goods and Services		1,648,506.08	1,515,782.95	(132,723.13)
General Expenses		454,619.38	178,958.59	(275,660.79)
<i>Sub-Total</i>		<i>4,518,902.85</i>	<i>3,683,257.09</i>	<i>(835,645.76)</i>
Net Cash from Operating Activities		1,753,777.79	1,611,949.89	141,827.90
CASH FLOW FROM INVESTING ACTIVITIES				
WIP Non-Financial Assets		1,520,531.50	884,763.65	(635,767.85)
Non-Financial Assets		392,769.42	59,733.30	(333,036.12)
Net Cash Flow from Investing Activities		1,913,300.92	994,496.95	(968,803.97)
NET CHANGE IN STOCT OF CASH		(159,523.13)	667,452.94	(826,976.07)
Cash and Cash Equivalent @ Beginning		730,916.81	63,463.87	667,452.94
Cash and Cash Equivalent @ Close		572,643.68	730,916.81	(159,523.13)

AMANSIE CENTRAL DISTRICT ASSEMBLY-JACOBU, ASHANTI.**PRINCIPAL NOTES TO THE FINANCIAL STATEMENTS ENDING 31ST DECEMBER, 2019****NOTES****1 Accounting policies of Amansie Central District Assembly.**

The Financial Statement have been prepared using a modified cash basis of accounting. Revenue are reported in the period in which they are received and expenditure are also recognised when goods and services are received and paid for. Fixed Assets acquired are written off in the accounting year of acquisition. Loans and investment are recorded on historic cost basis without any provision for diminution of value.

2 Internally Generated Fund

	2020 BUDGET GH¢	2020 ACTUALS GH¢	2019 ACTUAL GH¢
Rates	119,840.30	218,859.64	197,366.82
Royalties	105,020.00	85,175.96	75,276.29
Fines, Penalties	5,000.00	-	-
Licenses	232,433.14	241,524.39	206,097.76
Fees	77,068.11	73,528.00	54,038.50
Rent	18,984.00	10,788.55	4,929.25
Miscellaneous	12,282.00	4,346.53	1,373.78
	570,627.55	634,223.07	539,082.40

3 D.A.C.F. RECEIPTS

4 TH Quarter 2019	655,731.19	340,648.73	327,580.72
1 st Quarter 2020	655,731.19	302,203.50	327,580.72
2 nd Quarter 2020	655,731.19	302,203.50	313,094.98
3 rd Quarter 2020	655,731.19	302,203.50	313,094.98
Supplementary Release	655,731.19	604,407.04	313,094.98
COVID-19 Fund	--	50,000.00	--
COVID-19 Fund	--	166,280.00	--
DPAT Project Fund	--	9,237.71	--
DPAT Project Fund	--	50,238.77	--
Stale Cheque	--	500.00	--
Stale Cheque	--	256.00	--
MSHAP	--	15,939.89	--
TOTAL	3,278,655.99	2,144,118.64	1,594,446.38

4 Expenditure for I.G.F.

Non-Established Position	97,208.47	100,572.28	113,569.65
Transfer Grant	26,282.47	15,029.60	8,805.50
SSF Contribution	11,337.10	11,066.90	12,316.22
End of Service Benefit (Ex-Gratia)	80,000.00	40,000.00	--
Printed Materials & Stationery	5,500.00	410.00	2,639.73
Office Facilities, Supplies & Access.	5,400.00	--	1,131.00
Refreshment Items	35,400.00	63,061.34	34,506.72
Construction Materials	10,000.00	10,000.00	--
Value Books	3,500.00	--	3,200.00
Electricity Charges	5,000.00	2,800.00	851.09
Telecommunication	1,000.00	1,200.00	1,165.00
Postal Charges	900.00	121.00	605.00
Cleaning Materials	1,000.00	--	5,726.79
Hotel Accommodation	4,600.00	--	900.00
Mat & Repair – Official Vehicles	3,501.00	100.00	935.00
Running Cost – Official Vehicles	20,000.00	21,000.00	18,570.00
Other Night Allowance	67,000.00	77,090.90	55,656.38
Local Travel Cost	68,100.50	41,096.00	47,877.60
Repairs Of Office Buildings	4,699.00	22,157.00	933.00
Mat. Of Furniture & Fixtures	2,700.00	--	200.00
Maintenance Of General Equipment	4,500.00	1,292.31	3,733.00
Seminars, Conference & Workshop	32,800.00	35,185.00	41,528.60
Staff Development	7,000.00	4,960.00	8,095.00
Public Education & Sensitization	28,301.00	96,638.55	--
Official Celebration	5,000.00	2,829.93	--
Substructure Allowance	11,600.00	12,545.00	4,630.75
Operational Enhancement Exp.	499.00	--	26,180.00
Bank Charges	1,000.00	2,513.49	1,008.00
Insurance of Vehicle	2,000.00	50.00	40.00
Workman Compensation	2,000.00	2,920.00	400.00
Donations	9,000.00	21,030.00	27,588.50

Electrical Networks	13,799.00	9,365.00	--
WIP Feeder Roads	4,00.00	20,000.21	--
	570,627.54	615,234.51	422,792.53

5 D.A.C.F. Expenditure

Printed Materials & Stationery	22,000.00	12,437.19	25,863.34
Refreshment Items	16,213.00	75,100.00	20,166.90
Construction Materials	84,573.00	51,715.40	56,000.00
Sanitation Charges	380,000.00	299,700.00	88,174.80
Rental of Lands & Buildings	15,000.00	--	4,500.00
Mat & Repair - Official Vehicles	34,000.00	54,858.97	12,251.09
Running Cost – Official Vehicles	94,089.00	1,880.00	61,915.00
Local Travel Cost	25,393.00	15,372.00	14,641.66
Repairs of Residential Buildings	40,000.00	2,358.00	20,500.00
Mat. Of Machinery & Plant	25,000.00	13,489.91	28,999.74
Maintenance Of General Equipment	31,000.00	23,957.66	6,500.00
Examination Fees & Expenses	8,00.00	3,700.00	--
Seminars, Conference & Workshop	120,753.00	165,419.50	102,310.25
Staff Development	35,000.00	23,980.00	52,384.94
Public Education & Sensitization	66,852.99	71,763.00	--
Official Celebration	90,000.00	84,774.00	75,929.82
Operational Enhancement Exp.	48,600.00	8,500.00	31,276.28
Bank Charges	2,000.00	--	1,019.00
Emergency Works	83,188.00	52,634.40	80,000.00
Research and Innovation Facility	78,000.00	50,000.00	95,000.00
Workman Compensation	20,000.00	1,400.00	--
Rent	27,000.00	18,800.00	26,622.77
Donations	55,623.00	70,565.00	10,000.00
Scholarship and Bursaries	10,000.00	--	13,800.00
Barracks	172,261.00	186,751.30	26,733.30
WIP- Bungalows/ Palace	10,000.00	--	20,134.32
WIP – Heath Centers	267,817.00	166,995.50	--

WIP – Office Building	150,000.00	78,772.75	--
W.I.P – School Buildings	632,656.00	317,243.73	56,284.82
W. I. P. – Toilets	98,549.00	29,454.10	30,239.55
W. I. P. – Car / Lorry Park	83,146.00	49,200.00	160,873.55
WIP – Feeder Roads	105,000.00	103,350.00	--
Computer and Accessories	30,000.00	12,318.80	21,250.00
Office Equipments	16,000.00	7,622.00	--
Electrical Network	70,700.00	9,498.50	63,651.60
WIP – Furniture & Fittings	70,000.00	50,000.00	--
WIP – Water Systems	135,000.00	138,694.25	45,039.60
Computer Software	25,242.00	--	11,750.00
	3,278,655.99	2,265,505.96	1,263,812.28

6 MP CF Expenditure

Construction Materials	100,000.00	119,540.29	94,532.04
Sport Recreational & Cul. Mat.	77,381.83	50,212.50	92,067.17
Running Cost – Official Vehicles	6,484.00	206.00	606.50
Repairs School/Colleges	16,000.00	15,775.00	--
Donations	50,000.00	121,496.16	100,298.19
Scholarship & Bursaries	80,000.00	175.00	31,800.00
WIP – Toilets	16,000.00	--	--
WIP – Feeder Roads	14,999.77	--	--
Plant & Machinery	200,000.00	94,013.82	--
	559,865.60	401,418.77	319,303.90

7 DDF Expenditure

Staff Development	34,615.38	39,936.98	51,400.00
WIP – Bungalows / Flats	122,000.00	71,882.66	--
WIP – School Buildings	269,230.37	164,095.93	210,849.46
WIP – Clinics	65,544.22	--	123,354.88
WIP – Office Buildings	30,569.41	--	17,559.23
Furniture & Fittings	61,000.00	73,000.00	--

WIP – Water Systems	229,000.00	317,642.37	156,776.59
	811,959.38	666,557.94	698,462.59

8 PWD'S Expenditure

Refreshment Items	3,000.00	130.00	--
Other Night Allowance	3,000.00	1,200.00	800.00
Local Travel Cost	5,000.00	1,610.00	374.00
Seminars, Conference & Workshop	9,000.00	3,350.00	2,977.00
Donations	143,932.80	106,456.00	110,077.00
	163,932.80	112,746.00	114,228.00

9 GoG Transfers

Printed Material & Stationery	467.24	--	100.00
Refreshment Items	14,282.00	--	4,990.00
Local Travel Cost	24,161.00	--	15,239.68
Seminars, Conference & Workshop	283,499.99	214,997.12	179,778.15
Public Education	3,005.00	10,696.84	5,625.00
Established Post Salaries (GoG)	1,862,878.23	2,145,046.63	1,741,944.24
	2,188,293.46	2,370,740.59	1,947,677.07

TOTAL EXPENDITURE

7,573,334.78	6,432,203.77	4,627,754.04
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10 Cash and Cash Equivalents

	2020 GH¢	2019 GH¢	VARIANCE GH¢
Internally Generated Fund	24,115.49	3,472.11	20,643.38
Central Government Grant	317,308.56	294,512.03	22,796.53
Donor/NGO	229,969.63	432,932.67	(202,963.04)
	571,393.68	730,916.81	(159,523.13)

11 Receivables

Charles Appiah	50.00	50.00	0.00
Business Advisory Centre	1,200.00	1,200.00	0.00
	1,250.00	1,250.00	0.00

12 Payables

Agya Nti Company Ltd.	2,928.50	2,928.50	0.00
	2,928.50	2,928.50	0.00

13 Ghana Revenue Authority

Withholding Tax	8,625.37	8,625.37	0.00
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14 Reserves

Opening Balance	720,612.94	53,160.00	667,452.94
Transfer from Revenue & Expenditure Account	(159,523.13)	667,452.94	(826,976.07)
<i>Closing Balance</i>	561,089.81	720,612.94	(159,523.13)

SUMMARY OF BANK BALANCES ENDED 2020

NO.	NAME OF ACCOUNT	BANK NAME	ACCOUNT №	2020	2019
1	CBRDP(ODOTOBRI)	ODOTOBRI RURAL BANK		12.61	12.61
2	CHILD LABOUR	ODOTOBRI RURAL BANK		99.44	99.44
4	DISABILITY ACCOUNT	ODOTOBRI RURAL BANK	0002301100172001	480.73	395.09
5	DIST. ASS. COMMOND FUND (NIB)	NATIONAL INVERSTMENT BANK	1106036705101	201,795.10	331,657.35
6	DPCU	ODOTOBRI RURAL BANK	0002301100119701	2,080.39	345.00
7	DRI/MSHAP(BEKWAI)	GCB	6091130003227	11,775.47	3,300.58
8	DRI/MSHAP(JACOBUE)	ODOTOBRI RURAL BANK		740.00	740.00
9	GCB BEKWAI DEVELOPMENT	GCB		154.86	154.86
10	HIPIC	ODOTOBRI RURAL BANK		19.23	19.23
11	MARKET STORES ACCOUNT	ODOTOBRI RURAL BANK	0002302100537701	10,042.12	365.27
12	MP'S COMMOND FUND	NATIONAL INVERSTMENT BANK	1106040058101	15,004.24	95,010.74
13	ODOTOBRI RURAL BANK (IGF)	ODOTOBRI RURAL BANK	0002301100043801	10,302.52	2,726.20
14	RETENTION ACCOUNT	ODOTOBRI RURAL BANK		1,175.47	1,175.47
15	ROYALTIES ACCOUNT	ODOTOBRI RURAL BANK		380.64	380.64
16	SCHOLARSHIP ACCOUNT	ODOTOBRI RURAL BANK		22.30	22.30
17	SUB-CF	BANK OF GHANA	2018431479137	317,308.56	294,512.03
TOTAL				571,393.68	730,916.81

SUMMARY

	2020 GHC	2019 GHC
INTERNALLY GENERATED FUND	24,115.49	3,472.11
DONNOR	229,969.63	432,932.67
SUB-CF	317,115.49	294,512.03
TOTAL	571,393.68	730,916.81