

**AMANSIE CENTRAL DISTRICT ASSEMBLY**  
**BALANCE SHEET AS AT YEAR ENDED 31ST**  
**DECEMBER, 2021**

	<i>NOTES</i>	<b>2021</b>	<b>GHC</b>	<b>2020</b>	<b>GHC</b>
<b>ASSETS:</b>					
CURRENT ASSET					
Cash and Cash Equivalent	11		1,236,741.23		571,393.68
Receivables	12		1,250.00		1,250.00
<b><i>Sub-Total</i></b>			<b>1,237,991.23</b>		<b>572,643.68</b>
<b>LIABILITIES</b>					
Payables	13		2,928.50		2,928.50
Withholding tax	14		8,625.37		8,625.37
			<b>11,553.87</b>		<b>11,553.87</b>
<b>NET ASSET</b>			<b>1,226,437.36</b>		<b>561,089.81</b>
<b>RESERVES</b>					
	15				
Opening Balance			561,089.81		720,612.94
Accumulated Surplus			665,347.55		-159,523.13
<b>NET WORTH</b>			<b>1,226,437.36</b>		<b>561,089.81</b>

.....  
DIST. CO-ORD. DIRECTOR  
(JUSTICE AMOAH)

.....  
DIST. FINANCE OFFICER  
(ERNEST NKYIRA)

**AMANSIE CENTRAL DISTRICT ASSEMBLY**  
**STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR**  
**ENDED 31ST DECEMBER, 2021**

REVENUE	NOTE	ANNUAL BUDGET 2021	ANNUAL ACTUAL 2021	ANNUAL ACTUAL 2020	VARIANCE 2021
		GH¢	GH¢	GH¢	GH¢
I.G.F	2	1,401,128.48	1,685,567.57	634,223.07	284,439.09
GoG SALARY		2,023,770.63	1,919,807.00	2,145,046.63	103,963.63
D.A.C.F		4,223,840.00	757,554.04	2,144,118.60	3,466,285.96
M.P's C.F		553,022.00	294,652.07	321,412.27	258,369.93
GoG TRANSFERS		83,668.00	68,197.88	335,072.00	15,470.12
D.D.F		2,055,057.00	1,710,575.00	579,976.43	344,482.00
P.W.D's		169,910.14	68,321.09	112,831.64	101,589.05
CIDA ( MAG EXPENDITURE)		350,000.00	159,568.30	-	190,431.70
UNITED NATIONS CHILDREN'S FUND		20,000.00	20,000.00	-	-
<b>TOTAL REVENUE</b>	<b>A</b>	<b>10,880,396.25</b>	<b>6,684,242.95</b>	<b>6,272,680.64</b>	<b>4,196,153.30</b>
<b>EXPENDITURE</b>					
I.G.F	2	1,401,128.48	1,391,128.48	615,234.51	10,000.00
GoG SALARY		2,023,770.63	1,919,807.00	2,145,046.63	103,963.63
D.A.C.F		4,158,267.00	1,079,328.17	2,265,505.96	3,078,938.83
M.P's C.F		618,595.00	261,458.60	401,418.77	357,136.40
GoG TRANSFERS		83,668.00	68,070.00	225,693.96	15,598.00
D.D.F		2,055,057.00	1,088,092.85	666,557.94	966,964.15
P.W.D's		169,910.14	41,442.00	112,746.00	128,468.14
CIDA ( MAG EXPENDITURE)		350,000.00	149,568.30	-	200,431.70
UNITED NATIONS CHILDREN'S FUND		20,000.00	20,000.00	-	-
<b>TOTAL EXPENDITURE</b>		<b>10,880,396.25</b>	<b>6,018,895.40</b>	<b>6,432,203.77</b>	<b>4,861,500.85</b>
<b>SURPLUS/DIFICIT (A-B)</b>		-	<b>665,347.55</b>	<b>159,523.13</b>	<b>665,347.55</b>

**AMANSIE CENTRAL DISTRICT ASSEMBLY**  
**STATEMENT OF RESERVE AS AT 31ST DECEMBER, 2021**

	<b>2021</b>	<b>2020</b>
	<b>GH¢</b>	<b>GH¢</b>
Opening Balance	561,089.81	720,612.94
Surplus Transfer from Revenue & Expenditure	665,347.55	-159,523.13
<b>Reserve at the end of December, 2021</b>	<b><u>1,226,437.36</u></b>	<b><u>561,089.81</u></b>

**AMANSIE CENTRAL DISTRICT ASSEMBLY**  
**STATEMENTS OF CASHFOLW FOR THE YEAR ENDED**  
**31ST DECEMBER, 2021**

CASH FLOW FROM OPERATING ACTIVITIES	NOTES	2021 GH¢	2020 GH¢	VARIANCE GH¢
<b>Cash Receipt from Operating Activities</b>				
Property rate	2	96,812.81	218,859.64	-122,046.83
Grant	3	4,998,675.38	5,638,457.57	-639,782.19
Other Revenue IGF		1,588,754.76	415,363.43	1,173,391.33
<b>Sub Total</b>		<b>6,684,242.95</b>	<b>6,272,680.64</b>	<b>411,562.31</b>
<b>Cash Payment from Operating Activities</b>				
Compensation of Employees		2,075,478.30	2,311,715.41	-236,237.11
Capacity Building		89,802.55	104,061.98	-14,259.43
Good and Services		1,973,336.87	1,648,506.08	324,830.79
General Expenses		45,781.35	454,619.38	-408,838.03
<b>Sub Total</b>		<b>4,184,399.07</b>	<b>4,518,902.85</b>	<b>-334,503.78</b>
<b>Net Cash from Operating Activities</b>		<b>2,499,843.88</b>	<b>1,753,777.79</b>	<b>746,066.09</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
WIP Non-Financial Assets		1,324,610.20	1,520,531.50	-195,921.30
Non-Financial Assets		509,886.13	392,769.42	117,116.71
<b>Net Cash flow Investing Activities</b>		<b>1,834,496.33</b>	<b>1,913,300.92</b>	<b>-78,804.59</b>
<b>NET CHANGE IN STOCK OF CASH</b>		<b>665,347.55</b>	<b>-159,523.13</b>	<b>824,870.68</b>
Cash and Cash Equivalent at Beginning		571,393.68	730,916.81	-159,523.13
<b>Cash and Cash Equivalent at Close</b>		<b>1,236,741.23</b>	<b>571,393.68</b>	<b>665,347.55</b>

# PRINCIPAL NOTES TO THE FINANCIAL STATEMENTS ENDING

## 31<sup>ST</sup> DECEMBER, 2021

---

### 1 **Accounting policies of Amansie Central District Assembly.**

The Financial Statement have been prepared using a modified cash basis of accounting.

Revenue are reported in the period in which they are received and expenditure are also recognised when goods and services are received and paid for.

Fixed Assets acquired are written off in the accounting year of acquisition.

Loans and investment are recorded on historic cost basis without any provision for diminution of value.

2

INTERNALLY GENERATED FUND - IGF	2021 BUDGET GH¢	2021 ACTUALS GH¢	2020 ACTUALS GH¢
RATES	155,562.39	96,812.81	218,859.64
ROYALTIES	730,625.48	1,078,933.48	85,175.96
FINES, PENALTIES	5,000.00	-	-
LICENSES	383,157.51	374,761.08	241,524.39
FEES	92,067.90	94,975.00	73,528.00
RENT	19,933.20	11,183.72	10,788.55
MISCELLANEOUS	14,782.00	28,901.48	4,346.53
<b>TOTL</b>	<b>1,401,128.48</b>	<b>1,685,567.57</b>	<b>634,223.07</b>

3

<b>D.A.C.F. RECEITS</b>			
4TH QUARTER 2020	844,768.00	302,203.50	340,648.73
1ST QUARTER 2021	844,768.00	302,203.50	302,203.50
2ND QUARTER 2021	844,768.00	151,101.75	302,203.50
3RD QUARTER 2021	844,768.00	-	302,203.50
4TH QUARTER 2021	844,768.00	-	-
SUPPLEMENTARY RELEASE	-	-	604,407.04
CONVID - 19 FUND	-	-	50,000.00

CONVID - 19 FUND	-	-	166,280.00
DEPAT PROJECT FUND	-	-	9,237.71
DEPAT PROJECT FUND	-		50,238.77
STALE CHEQUE	-	-	500.00
STALE CHEQUE	-	-	256.00
MSHAP (4TH QTR. 2019 & 1ST QTR. 2020)	-	2,045.29	15,939.89
<b>TOTAL</b>	<b>4,223,840.00</b>	<b>757,554.04</b>	<b>2,144,118.64</b>
<b>EXPENDITURE FOR IGF</b>			
MONTHLY PAID AND CASUAL LABOUR	124,542.00	127,178.40	100,572.28
TRANSFER GRANTS	26,845.00	15,865.30	15,029.60
13 PERCENT SSF CONTRIBUTION - IGF	14,754.00	12,627.60	11,066.90
END OF SERVICE BENEFIT (EX-GRATIA)	-	-	40,000.00
PRINTED MATERIALS & STATIONERY	4,000.00	4,457.44	410.00
OFFICE FACIL'T., SUPPLIES & ACCESS.	5,000.00	2,450.00	-
REPAIRS OF OFFICE BUILDINGS	-	95,000.00	22,157.00
REFRESHMENT ITEMS	70,000.00	10,000.00	63,061.34
ELECTRICAL ACCESSORIES	18,000.00	7,000.00	9,365.00
CONSTRUCTION MATERIAL	17,000.00	-	10,000.00
UNIFORM AND PROTECTIVE CLOTHING	1,500.00	-	-
TEACHING & LEARNING MATERIALS	1,000.00	-	-
VALUE BOOKS	6,500.00	6,200.00	-
ELCTRICITY CHARGES	14,500.00	14,400.00	2,800.00
SUB STRUCTURE ALLOWANCE	-	-	12,545.00
WATER	1,000.00	-	-
TELECOMMUNICATIONS	2,000.00	1,050.00	1,200.00
POSTAL CHARGES	1,800.00	-	121.00
CLEANING MATERIALS	1,500.00	-	-

MAINT.& REPAIRS-OFFICIAL VEHICLES	6,000.00	6,831.60	100.00
RUNNING COST-OFFICIAL VEHICLES	87,000.00	76,987.00	21,000.00
OTHER NIGHT ALLOWANCES	187,533.48	199,631.76	77,090.90
LOCAL TRAVEL COST	75,000.00	75,000.00	41,096.00
MAINTENANCE OF FUR. & FIXTURES	3,000.00	-	-
MAINT. OF GENERAL QUIPMENT	5,000.00	4,179.75	1,292.31
STREET LIGHTS/TRAFFIC LIGHTS	5,799.00	-	-
TRAINING MATERIALS	2,000.00	-	-
SEMINARS/CONFRENCES/WORKSHOPS	140,700.00	140,700.00	35,185.00
STAFF DEVELOPMENT	14,500.00	3,451.20	4,960.00
PUBLIC EDUCATION & SENSITIZATION	155,435.00	175,435.00	96,638.55
OFFICIAL CELEBRATION	5,000.00	-	2,829.93
OPERATIONAL ENHANCEMENT EXP.	12,000.00	12,000.00	-
BANK CHARGES	1,500.00	2,201.73	2,713.49
INSURANCE OF VEHICLES	2,000.00	-	50.00
WORKMAN COMPENSATION	-	-	2,920.00
DONATIONS	15,000.00	17,185.00	21,030.00
WIP -SCHOOL BUILDINGS	185,720.00	221,861.42	-
WATER SYSTEM	175,000.00	153,670.00	-
WIP FEEDER ROADS	13,000.00	5,765.28	20,000.21
<b>TOTAL IGF EXPENDITURE</b>	<b>1,401,128.48</b>	<b>1,391,128.48</b>	<b>615,234.51</b>

5

DACF EXPENDITURE			
PRINTED MATERIALS & STATIONERY	20,000.00	18,500.00	12,437.19
OFFICE FACILITIES, SUPPLIES & ACCESS.	5,000.00	-	
REFRESHMENT ITEMS	37,213.00	29,150.00	75,100.00
CONSTRUCTIONAL MATERIALS	-	-	51,715.40
ELECTRICAL ACCESSORIES	30,700.00	-	-

RATIONS	10,000.00	-	-
SPORTS, RECREATIONAL & CULTURAL MAT.	4,000.00	-	-
PURCHASE OF PETTY TOOLS/IMPLEMENTS	30,000.00	-	-
ELECTRICITY CHARGES	40,000.00	20,000.00	-
SANITATION CHARGES	175,000.00	137,448.00	299,700.00
CLEANING MATERIALS	6,000.00	-	
MAINTENANCE & REPAIRS OFFICIAL VEHICLES	35,000.00	6,381.23	54,858.97
RUNNING COST - OFFICIAL VEHICLES	4,000.00	3,000.00	1,880.00
LOCAL TRAVEL COST	2,000.00	1,729.00	15,372.00
REPAIRS OF RESIDENTIAL BUILDINGS	-	-	2,358.00
MAINTENANCE OF MACHINERY & PLANT	-	-	13,489.91
MAINTENANCE OF FURNITURE & FIXTURES	20,000.00	5,547.72	-
MAINTENANCE OF GENERAL QUIPMENT	40,000.00	33,705.65	23,957.66
REPAIRS OF SCHOOL/ COLLEGES	15,000.00	15,000.00	-
MAINTENANCE OF OFFICE EQUIPMENT	15,000.00	15,000.00	-
COMPUTER AND ACCESSORIES	-	-	12,318.80
TRAINING MATERIALS	10,000.00	10,000.00	
EMANINATION FEES & EXPENSES	8,000.00	-	3,700.00
SEMINARS/CONFERENCE/WORKSHOPS	58,000.00	160,216.68	165,419.50
STAFF DEVELOPMENT	40,623.00	40,570.00	23,980.00
PUBLIC EDUCATION & SENSITIZATION	85,646.00	85,508.00	71,763.00
LOCAL CONSULTANTS FEES	6,000.00	-	-
OFFICIAL CELEBRATIONS	100,000.00	74,120.00	84,774.00
SUBSTRUCTURE ALLOWANCES	16,393.00	10,000.00	-
PROPERTY VALUATION EXPENSES	70,000.00	9,500.00	-
OPERATIONAL ENHANCEMENT EXPENSES	26,000.00	-	8,500.00
BANK CHARGES	1,500.00	948.76	-
EMERGENCY WORKS	-	-	65,834.40



FETILIZER SUBSIDY	28,000.00	-	-
RESEARCH & INNOVATION FACITLITY	20,000.00	-	50,000.00
WORKMAN COMPENSATION	69,000.00	6,140.00	1,400.00
RENT	-	-	18,800.00
DONATIONS	-	-	70,565.00
AWARDS & REWARDS	8,000.00	-	-
SCHOLARSHIP & BURSARIES	10,000.00	-	-
WIP - HEALTH CENTRES	-	-	166,995.50
WIP - BUNGALOWS/FLATS	50,000.00	11,860.21	
WIP - BARRACKS	161,899.00	-	186,751.30
SCHOOL BUILDING	16,000.00	-	
WIP- -OFFICE BUILDING	1,422,602.00	115,194.05	78,772.75
WIP - SCHOOL BUILDINGS	1,148,691.00	197,593.17	317,243.73
WIP - TOILETS	130,000.00	22,180.70	29,454.10
WIP - CAR/LORRY PARK	-	-	49,200.00
WIP - BRIDGES	15,000.00	-	
WIP - FEEDER ROADS	100,000.00	50,035.00	103,350.00
OFFICE EQUIPMENTS	-	-	7,622.00
WIP - WATER SYSTEMS	68,000.00	-	138,694.25
ELECTRICAL NETWORK	-	-	9,498.50
WIP - FURNITURE AND FITTINGS	-	-	50,000.00
<b>TOTAL DACF EXPENDITURE</b>	<b>4,158,267.00</b>	<b>1,079,328.17</b>	<b>2,265,505.96</b>

6

PWD's EXPENDITURE			
SEMINARS/CONFERENCE/WORKSHOPS	20,500.14	3,631.00	3,350.00
REFRESHMENT ITEMS	-	-	130.00
LOCAL TRAVEL COST	-	-	1,610.00
OTHER NIGHT ALLOWANCE	-	-	1,200.00

DONATIONS	149,410.00	37,811.00	106,456.00
<b>GRAND TOTAL (PWD EXPENDITURE)</b>	<b>169,910.14</b>	<b>41,442.00</b>	<b>112,746.00</b>

7

MP's COMMOM FUND EXPENDITURE			
SPORTS, RECREATIONAL & CULTURAL MAT.	25,000.00	-	50,212.50
RUNNING COST - OFFICIAL VEHICLES	-	-	206.00
REPAIRS SCHOOLS/COLLEGES	-	-	15,775.00
RECREATIONAL PARKS	51,382.00	-	-
BANK CHARGES	1,000.00	253.00	-
CONSTRUCTION MATERIALS	65,573.00	105,225.60	119,540.29
DONATIONS	100,000.00	107,441.00	121,496.16
CONTRIBUTION	250,000.00	24,514.00	
SCHOLARSHIP AND BURSARIES	80,000.00	-	175.00
TOILETS	16,000.00	24,025.00	-
PLANT AND MACHINERY	-	-	94,013.82
WIP - FEEDER ROADS	29,640.00	-	-
<b>GRAND TOTAL (MPCF EXPENDITURE)</b>	<b>618,595.00</b>	<b>261,458.60</b>	<b>401,418.77</b>

8

DDF EXPENDITURE			
STAFF DEVELOPMENT	45,859.00	45,781.35	39,936.98
WIP - BUNGALOWS/FLAT	-	-	71,882.66
PUBLIC EDUCATION & SENSITIZATION	20,000.00	10,000.00	-
WIP - BARRACKS	561,290.00	642,663.85	-
WIP - HEALTH CENTERS	65,079.00	-	-
WIP - OFFICE BUILDINGS	300,000.00	-	-
WIP - SCHOOL BUILDINGS	19,350.00	16,514.10	164,095.93
CAR/LORRY PARK	400,000.00	332,191.13	-
FURNITURE & FITTINGS	355,000.00	-	73,000.00
WIP - WATER SYSTEMS	288,479.00	40,942.42	317,642.37

9

<b>GRAND TOTAL (DDF EXPENDITURE)</b>		<b>2,055,057.00</b>	<b>1,088,092.85</b>	<b>666,557.94</b>
<b>CENTRAL GOVERNMENT TREASURY (GOG)</b>				
PRINTED MATERIAL & STATIONERY	468.00	-	-	
REFRESHMENT ITEMS	5,200.00	15,640.00	-	
RUNNING COST - OFFICIAL VEHICLES	11,400.00	26,630.00	-	
SEMINARS/CONFERENCE/WORKSHOPS	12,837.00	25,800.00	214,997.12	
STAFF DEVELOPMENT	9,637.00	-		
PUBLIC EDUCATION & SENSITIZATION	13,631.00	-	10,696.84	
OPERATIONAL ENHANCEMENT EXPENSES	2,200.00	-	-	
RESEARCH AND INNOVATION FACILITY	28,295.00	-	-	
ESTABLISHED POST. SALARIES (GOG)	2,023,770.63	1,919,807.00	2,145,046.63	
<b>GRAND TOTAL (GOG EXPENDITURE)</b>	<b>2,107,438.63</b>	<b>1,987,877.00</b>	<b>2,370,740.59</b>	
<b>CIDA (MAG EXPENDITURE)</b>				
SEMINARS/CONFERENCE/WORKSHOPS	250,000.00	107,568.30	-	
PUBLIC EDUCATION & SENSITIZATION	100,000.00	42,000.00	-	
<b>GRAND TOTAL (MAG EXPENDITURE)</b>	<b>350,000.00</b>	<b>149,568.30</b>	<b>-</b>	
<b>UNITED NATIONS CHILDREN'S FUND</b>				
SEMINARS/CONFERENCE/WORKSHOPS	20,000.00	20,000.00	-	
<b>GRAND TOTAL (UNICEF EXPENDITURE)</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>-</b>	
<b>TOTAL EXPENDITURE</b>	<b>10,880,396.25</b>	<b>6,018,895.40</b>	<b>6,432,203.77</b>	

10

11

11	CASH AND CASH EQUIVALENTS	2021 GH¢	2020 GH¢	VARIANCE GH¢
	Internally Generated Fund	56,849.46	24,115.49	32,733.97
	Central Government Grant	1,179,891.77	317,308.56	862,583.21
	Donor/NGO	-	229,969.63	229,969.63
	<b>TOTAL</b>	<b>1,236,741.23</b>	<b>571,393.68</b>	<b>665,347.55</b>
12	Receivables			
	Charles Appiah	50.00	50.00	-
	Business Advosory Centre	1,200.00	1,200.00	-
	<b>TOTAL</b>	<b>1,250.00</b>	<b>1,250.00</b>	<b>-</b>
13	Payables			
	Agya Nti Company Ltd.	2,928.50	2,928.50	-
	<b>TOTAL</b>	<b>2,928.50</b>	<b>2,928.50</b>	<b>-</b>
14	Ghana Revenue Authority	8,625.37	8,625.37	-
	<b>TOTAL</b>	<b>8,625.37</b>	<b>8,625.37</b>	<b>-</b>
15	Reserves			
	Opening Balance	561,089.81	720,612.94	-
	Transfer from Revenue & Expenditure Account	665,347.55	159,523.13	824,870.68
	<b>Closing Balance</b>	<b>1,226,437.36</b>	<b>561,089.81</b>	<b>665,347.55</b>

## **SUMMARY OF BANK BALANCES FOR THE YEAR ENDED 2021**

NO	NAME OF ACCOUNT	BANK NAME	ACCOUNT NO.	2021	2020
1	CBRD	ODOTOBRI RURAL BANK LTD		12.61	12.61
2	CHILD LABOUR	ODOTOBRI RURAL BANK LTD		99.44	99.44
3	DISABILITY ACCOUNT	ODOTOBRI RURAL BANK LTD	0002301100172001	27,359.82	480.73
4	DISTRICT ASS COMMON FUND	NATIONAL INVESTMETN BANK	1106036705101	143,558.72	201,795.10
5	DPCU	ODOTOBRI RURAL BANK LTD	0002301100119701	5,684.27	2,080.39
6	DRI/MSHAP	GCB	6091130003227	8,633.00	11,775.47
7	DRI/MSHAP (JACOB)	ODOTOBRI RURAL BANK LTD		740.00	740.00
8	GCB BEKWAI DEVELOPMENT	GCB		154.86	154.86
9	HIPC	ODOTOBRI RURAL BANK LTD		19.23	19.23
10	MARKET STORES ACCOUNT	ODOTOBRI RURAL BANK LTD	002302100537701	1,240.32	10,042.12
11	MP'S COMMON FUND	NATIONAL INVESTMETN BANK	1106040058101	48,197.71	15,004.24
12	ODOTOBRI RURAL BANK IGF	ODOTOBRI RURAL BANK LTD	0002301100043801	49,009.84	10,302.52
13	RETENTION	ODOTOBRI RURAL BANK LTD		1,175.47	1,175.47
14	ROYALTIES	ODOTOBRI RURAL BANK LTD	0001002000187901	915.03	380.64
15	SCHOLARSHIP ACOOUNT	ODOTOBRI RURAL BANK LTD		22.30	22.30
16	SUB-CF	BANK OF GHANA	2018431479137	949,918.59	317,308.56
<b>TOTAL</b>				<b>1,236,741.23</b>	<b>571,393.68</b>

### **SUMMARY**

	2021	2020
Internally Generated Fund	56,849.46	24,115.49
Donor	1,179,891.77	229,969.63
Sun-CF	-	317,115.49
<b>TOTAL</b>	<b>1,236,741.23</b>	<b>571,393.68</b>