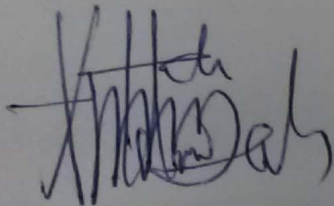
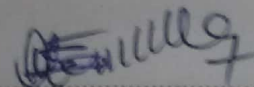


**AMANSIE CENTRAL DISTRICT ASSEMBLY**  
**BALANCE SHEET AS AT YEAR ENDED 31ST**  
**DECEMBER, 2019**

	<i>NOTES</i>	2019 GHC	2018 GHC
<b>ASSETS:</b>			
<b>CURRENT ASSET</b>			
Cash and Cash Equivalent	10	730,916.81	63,463.87
Receivables	11	1,250.00	1,250.00
<b>Sub-Total</b>		<b>732,166.81</b>	<b>64,713.87</b>
<b>LIABILITIES</b>			
Payables	12	2,928.50	2,928.50
Withholding tax	13	8,625.37	8,625.37
		<b>11,553.87</b>	<b>11,553.87</b>
<b>NET ASSET</b>		<b>720,612.94</b>	<b>53,160.00</b>
<b>RESERVES</b>			
	14		
Opening Balance		53,160.00	345,231.18
Accumulated Surplus		667,452.94	-292,071.18
<b>NET WORTH</b>		<b>720,612.94</b>	<b>53,160.00</b>



.....  
 DIST. CO-ORD. DIRECTOR  
 (CHARLES ATTAH-MENSAH)



.....  
 DIST. FINANCE OFFICER  
 (ENERST NKYIRA)

**AMANSIE CENTRAL DISTRICT ASSEMBLY  
STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR  
ENDED 31ST DECEMBER, 2019**

		2019 ANNUAL BUDGET	2019 ANNUAL ACTUAL	2018 ANNUAL ACTUAL	VARIANCE (2019 ACTUAL- BUDGET)
	NOTE	GHC	GHC	GHC	GHC
<b>REVENUE</b>					
L.G.F.	2	558,765.93	539,082.40	421,644.70	-19,683.53
GoG SALARY		1,689,548.61	1,621,342.24	1,443,559.68	-68,206.37
D.A.C.F.	3	3,278,655.99	1,594,446.38	1,222,711.48	-1,684,209.61
MP's C.F.		432,483.77	380,007.68	332,228.16	-52,476.09
D.D.F.		896,172.91	896,172.91	707,682.67	0.00
P.W.D.'s		163,932.80	113,762.58	202,077.12	-50,170.22
GoG TRANSFERS		269,394.99	150,392.79	30,861.19	-119,002.20
<b>TOTAL REVENUE</b>	<b>A</b>	<b>7,288,955.00</b>	<b>5,295,206.98</b>	<b>4,360,764.00</b>	<b>- 1,993,748.02</b>
<b>EXPENDITURE</b>					
L.G.F.	4	558,765.93	422,792.53	415,510.76	135,973.40
GoG		1,689,548.61	1,741,944.24	1,443,559.68	(52,395.63)
D.A.C.F.	5	3,278,655.99	1,263,812.28	1,492,702.71	2,014,843.71
MP's C.F.	6	432,483.77	319,303.90	306,660.72	113,179.87
D.D.F.	7	896,172.91	559,940.26	698,462.59	336,232.65
P.W.D.'s	8	163,932.80	114,228.00	201,328.58	49,704.80
GoG TRANSFERS	9	269,394.99	205,732.83	94,611.14	63,662.16
<b>TOTAL EXPENDITURE</b>	<b>B</b>	<b>7,288,955.00</b>	<b>4,627,754.04</b>	<b>4,652,836.18</b>	<b>2,661,200.96</b>
<b>SURPLUS/DIFICIT (A-B)</b>		<b>0.00</b>	<b>667,452.94</b>		<b>667,452.94</b>

**AMANSIE CENTRAL DISTRICT ASSEMBLY  
STATEMENT OF RESERVE AS AT 31ST DECEMBER, 2019**

	2019 GH¢	2018 GH¢
Opening Balance	53,160.00	345,231.18
Surplus Transfer from Revenue & Expenditure	<u>667,452.94</u>	<u>-292,071.18</u>
Reserve at the end of December, 2019	<u><b>720,612.94</b></u>	<u><b>53,160.00</b></u>

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019

CASH FLOW FROM OPERATING ACTIVITIES	NOTES	2019 GHC	2018 GHC	VARIANCE GHC
<b>Cash Receipts from Operating Activities</b>				
Property Rates	2	197,366.82	151,674.96	45,691.86
Grants	3	4,756,124.58	3,939,120.30	817,004.28
Other Revenue IGF		341,715.58	269,969.74	71,745.84
<i>Sub-Total</i>		<u>5,295,206.98</u>	<u>4,360,765.00</u>	<u>934,441.98</u>
<b>Cash Payments from Operating Activities</b>				
Compensation of Employees		1,876,635.61	1,563,750.20	312,885.41
Capacity Building		111,879.94	117,390.74	(5,510.80)
Goods and Services		1,515,782.95	1,518,175.98	(2,393.03)
General Expenses		178,958.59	153,674.22	25,284.37
<i>Sub-Total</i>		<u>3,683,257.09</u>	<u>3,352,991.14</u>	<u>330,265.95</u>
<b>Net Cash from Operating Activities</b>		<b>1,611,949.89</b>	<b>1,007,773.86</b>	<b>604,176.03</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
WIP Non-Financial Assets		884,763.65	259,297.51	625,466.14
Non-Financial Assets		59,733.30	1,040,547.53	(980,814.23)
<b>Net Cash Flow from Investing Activities</b>		<u>944,496.95</u>	<u>1,299,845.04</u>	<u>(355,348.09)</u>
<b>NET CHANGE IN STOCK OF CASH</b>		<b>667,452.94</b>	<b>(292,071.18)</b>	<b>375,381.76</b>
<b>Cash and Cash Equivalent @ Beginning</b>		<b>63,463.87</b>	<b>355,535.05</b>	<b>(292,071.18)</b>
<b>Cash and Cash Equivalent @ Close</b>		<b>730,916.81</b>	<b>63,463.87</b>	<b>667,452.94</b>

**AMANSIE CENTRAL DISTRICT ASSEMBLY-JACOBU, ASHANTI**  
**PRINCIPAL NOTES TO THE FINANCIAL STATEMENTS ENDING 31ST DECEMBER, 2019**

**NOTES****1 Accounting policies of Amansie Central District Assembly,**

The Financial Statement have been prepared using a modified cash basis of accounting. Revenue are reported in the period in which they are received and expenditure are also recognised when goods and services are received and paid for.

Fixed Assets acquired are written off in the accounting year of acquisition.

Loans and investment are recorded on historic cost basis without any provision for diminution of value.

**2 Internally Generated Fund**

	<b>2019 BUDGET GH¢</b>	<b>2019 ACTUALS GH¢</b>	<b>2018 ACTUAL GH¢</b>
Rates	119,840.30	197,366.82	151,674.96
Royalties	101,020.00	75,276.29	49,030.65
Fines, Penalties	5,000.00	-	6,655.00
Licenses	228,571.73	206,097.76	118,198.76
Fees	76,549.90	54,038.50	71,438.76
Rent	16,984.00	4,929.25	9,917.63
Miscellaneous	10,800.00	1,373.78	14,729.70
	<b>558,765.93</b>	<b>539,082.40</b>	<b>421,644.70</b>

**3 D.A.C.F. RECEIPTS**

3 <sup>rd</sup> Quarter 2018	655,731.19	327,580.72	215,258.41
4 <sup>th</sup> Quarter 2018	655,731.19	327,580.72	430,516.82
1 <sup>st</sup> Quarter 2019	655,731.19	313,094.98	259,183.93
2 <sup>nd</sup> Quarter 2019	655,731.19	313,094.98	317,580.72
3 <sup>rd</sup> Quarter 2019	655,731.19	313,094.98	171.60
<b>TOTAL</b>	<b>3,278,655.99</b>	<b>1,594,446.38</b>	<b>1,222,711.48</b>

**4 Expenditure for I.G.F.**

Non-Established Position	96,712.00	113,569.65	81,393.62
Transfer Grant	26,282.47	8,805.50	12,872.50
SSF Contribution	9,974.00	12,316.22	17,695.59
Printed Materials & Stationery	9,500.00	2,639.73	10,139.20
Office Facilities, Supplies & Access.	5,450.00	1,131.00	5,733.00
Refreshment Items	15,005.00	10,966.72	10,139.20

Feeding Cost	5,500.00	2,540.00	7,520.00
Value Books	3,500.00	2,200.00	1,500.00
Electricity Charges	3,500.00	851.09	569.00
Telecommunication	1,200.00	665.00	938.00
Postal Charges	850.00	605.00	393.00
Sanitation Charges	44,821.60	45,800.00	42,279.20
Cleaning Materials	1,351.00	1,426.79	1,940.00
Hotel Accommodation	2,950.00	900.00	4,695.00
Mat & Repair – Official Vehicles	1,500.00	16,935.00	12,515.00
Running Cost – Official Vehicles	15,541.00	13,570.00	15,280.00
Other Night Allowance	26,000.00	15,656.38	16,852.00
Local Travel Cost	26,021.00	10,177.60	17,852.80
Repairs Of Residential Buildings	45,000.00	26,544.38	17,514.80
Repairs Of Office Buildings	46,100.00	33,517.00	14,821.35
Mat. Of Furniture & Fixtures	1,005.00	3,200.00	884.75
Maintenance Of General Equipment	5,001.06	3,500.00	38,100.00
Maintenance of Drains	31,750.00	28,733.00	22,406.25
Seminars, Conference & Workshop	22,842.60	12,328.60	3,275.00
Staff Development	13,005.00	4,095.00	4,575.00
Substructure Allowance	4,781.20	4,630.75	4,882.00
Operational Enhancement Exp.	6,500.00	5,180.00	6,811.80
Bank Charges	250.00	1,008.00	-
Vehicles	800.00	40.00	-
Rent	1,200.00	400.00	-
Donations	20,500.00	14,940.00	12,887.00
Contributions	5,623.00	2,648.50	8,435.33
School Feeding Kitchen	88,750.00	70,271.12	20,643.37
	<b>558,765.93</b>	<b>422,792.53</b>	<b>415,510.76</b>

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**D.A.C.F. Expenditure**

Printed Materials & Stationery	36,100.00	25,863.34	23,072.96
Refreshment Items	21,005.60	8,451.90	10,970.00

Construction Materials	14,510.50	56,000.00	30,000.00
Feeding Cost	20,140.50	11,715.00	-
Sanitation Charges	380,000.00	82,963.00	184,122.00
Cleaning Materials	7,500.00	5,211.80	-
Rental of Lands & Buildings	9,000.00	4,500.00	-
Mat & Repair - Official Vehicles	40,500.00	12,251.09	74,262.25
Fuel and Lubricants -	140,484.00	43,825.00	85,680.00
Running Cost – Official Vehicles	43,500.00	18,090.00	15,580.14
Other Night Allowance	3,612.06	3,741.66	9,800.00
Local Travel Cost	232,711.00	10,900.00	2,000.00
Repairs of Residential Buildings	48,500.00	20,500.00	1,560.00
Mat. Of Machinery & Plant	52,000.00	28,999.74	-
Maintenance Of General Equipment	30,000.00	6,500.00	16,075.00
Seminars, Conference & Workshop	117,394.16	102,310.25	93,089.00
Staff Development	87,910.58	52,384.94	7,564.00
Official Celebration	91,535.00	75,929.82	71,500.00
Substructure Allowance	16,100.00	900.00	4,294.00
Operational Enhancement Exp.	150,410.00	30,376.28	155,281.00
Bank Charges	600.00	1,019.00	918.00
Emergency Works	184,001.00	80,000.00	176,509.75
Research and Innovation Facility	110,710.00	95,000.00	-
Rent	39,526.00	26,622.77	-
Donations	39,200.00	10,000.00	1,300.00
Scholarship and Bursaries	25,000.00	13,800.00	-
WIP- Bungalows/ Palace	149,000.00	20,134.32	61,662.66
Police Post	122,899.00	26,733.30	-
W. I. P. – School Buildings	446,016.59	56,284.82	340,678.67
W. I. P. – Toilets	114,549.00	30,239.55	-
W. I. P. – Car / Lorry Park	50,000.00	160,873.55	95,369.50
Networking and ICT Equipment	37,541.00	10,000.00	20,000.00
Computer and Accessories	15,000.00	11,250.00	1,585.00

WIP - Electrical Network	75,700.00	63,651.60	-
WIP – Water Systems	310,000.00	45,039.60	9,558.24
Computer Software	16,000.00	11,750.00	-
	<b>3,278,655.99</b>	<b>1,263,812.28</b>	<b>1,492,702.71</b>

#### 6 MP CF Expenditure

Electrical Accessories	6,000.00	3,000.00	18,300.00
Construction Materials	46,483.77	91,532.04	<b>106,947.22</b>
Sport Recreational & Cul. Mat.	150,000.00	92,067.17	<b>77,800.00</b>
Bank Charges	300.00	606.50	511.50
Donations	134,700.00	94,252.09	48,052.00
Scholarship & Bursaries	80,000.00	31,800.00	51,550.00
Computer and Accessories	15,000.00	6,046.10	3,500.00
	<b>432,483.77</b>	<b>319,303.90</b>	<b>306,660.72</b>

#### 7 DDF Expenditure

Staff Development	55,674.00	51,400.00	137,143.11
WIP – School Buildings	354,230.37	210,849.46	45,518.71
WIP – Clinics	205,699.13	123,354.88	146,139.65
WIP – Water Systems	245,000.00	156,776.59	8,494.00
WIP – Office Buildings	35,569.41	17,559.33	361,167.12
	<b>896,172.91</b>	<b>559,940.26</b>	<b>698,462.59</b>

#### 8 PWD'S Expenditure

Other Night Allowance	3,000.00	800.00	-
Seminars, Conference & Workshop	9,000.00	2,977.00	4,400.00
Bank Charges	300.00	374.00	761.00
Donations	151,632.80	110,077.00	196,167.58
	<b>163,932.80</b>	<b>114,228.00</b>	<b>201,328.58</b>

#### 9 GoG Transfers

Refreshment Items	5,000.00	4,990.00	
Local Travel Cost	16,470.00	15,239.68	
Seminars, Conference & Workshop	200,000.00	179,778.15	94,611.14

Public Education	47,724.00	5,625.00	
Bank Charges	200.00	100.00	
Established Post Salaries (GoG)	1,689,548.61	1,741,944.24	1,443,559.68
<b>TOTAL EXPENDITURE</b>	<b>7,288,955.00</b>	<b>4,627,754.04</b>	<b>4,652,836.18</b>

	2019 GHC	2018 GHC	VARIANCE GHC
<b>10 Cash and Cash Equivalents</b>			
Internally Generated Fund	3,472.11	17,895.30	(14,423.19)
Central Government Grant	294,512.03	10,219.13	284,292.90
Donor/NGO	432,932.67	35,349.44	397,583.23
	<b>730,916.81</b>	<b>63,463.87</b>	<b>667,452.94</b>

	2019 GHC	2018 GHC	VARIANCE GHC
<b>11 Receivables</b>			
Charles Appiah	50.00	50.00	0.00
Business Advisory Centre	1,200.00	1,200.00	0.00
	<b>1,250.00</b>	<b>1,250.00</b>	<b>0.00</b>

	2019 GHC	2018 GHC	VARIANCE GHC
<b>12 Payables</b>			
Agya Nti Company Ltd.	2,928.50	2,928.50	0.00
	<b>2,928.50</b>	<b>2,928.50</b>	<b>0.00</b>

	2019 GHC	2018 GHC	VARIANCE GHC
<b>13 Ghana Revenue Authority</b>			
Withholding Tax	8,625.37	8,625.37	0.00

	2019 GHC	2018 GHC	VARIANCE GHC
<b>14 Reserves</b>			
Opening Balance	53,160.00	345,231.18	(292,071.18)
Transfer from Revenue & Expenditure Account	667,452.94	(292,071.18)	375,381.76
<b>Closing Balance</b>	<b>720,612.94</b>	<b>53,160.00</b>	<b>667,452.94</b>

## SUMMARY OF BANK BALANCES ENDED 2019

NO.	NAME OF ACCOUNT	BANK NAME	ACCOUNT №	2019	2018
1	CBRDP(ODOTOBRI)	ODOTOBRI RURAL BANK		12.61	12.61
2	CHILD LABOUR	ODOTOBRI RURAL BANK		99.44	99.44
4	DISABILITY ACCOUNT	ODOTOBRI RURAL BANK	0002301100172001	395.09	860.51
5	DIST. ASS. COMMOND FUND (NIB)	NATIONAL INVERSTMENT BANK	1106036705101	331,657.35	1,023.25
6	DPCU	ODOTOBRI RURAL BANK	0002301100119701	345.00	345.00
7	DRI/MSHAP(BEKWAI)	GCB	6091130003227	3,300.58	6,700.87
8	DRI/MSHAP(JACOBUE)	ODOTOBRI RURAL BANK		740.00	740.00
9	GCB BEKWAI DEVELOPMENT	GCB		154.86	154.86
10	HIPIC	ODOTOBRI RURAL BANK		19.23	19.23
11	MARKET STORES ACCOUNT	ODOTOBRI RURAL BANK	0002302100537701	365.27	1,642.42
12	MP'S COMMOND FUND	NATIONAL INVERSTMENT BANK	1106040058101	95,010.74	34,306.96
13	ODOTOBRI RURAL BANK (IGF)	ODOTOBRI RURAL BANK	0002301100043801	2,726.20	6,133.94
14	RETENTION ACCOUNT	ODOTOBRI RURAL BANK		1,175.47	1,175.47
15	ROYALTIES ACCOUNT	ODOTOBRI RURAL BANK		380.64	7.88
16	SCHOLARSHIP ACCOUNT	ODOTOBRI RURAL BANK		22.30	22.30
17	SUB-CF	BANK OF GHANA	2018431479137	294,512.03	10,219.13
<b>TOTAL</b>				<b>727,444.70</b>	<b>63,463.87</b>

## SUMMARY

	2019 GHC	2018 GHC
INTERNALLY GENERATED FUND	3,472.11	17,895.30
DONNOR	432,932.67	35,349.44
SUB-CF	294,512.03	10,219.13
<b>TOTAL</b>	<b>730,916.81</b>	<b>63,463.87</b>